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ORANGE COUNTY REALTORS®

LOCAL ECONOMIC AREA REPORT

Newport Beach, California

Criteria Used for Analysis

Income: **Median Household Income** **$129,077**	Age: **Median Age** **45.8**	Population Stats: **Total Population** **90,690**	Segmentation: **1st Dominant Segment** **Top Tier**

Consumer Segmentation

Life Mode		Urbanization	
What are the people like that live in this area?	**Affluent Estates** Established wealth--educated, well-travelled married couples	**Where do people like this usually live?**	**Suburban Periphery** Affluence in the suburbs, married couple-families, longer commutes

Top Tapestry Segments

	Top Tier	**Laptops and Lattes**	**Urban Chic**	**Golden Years**	**Metro Renters**
% of Households	12,897 (31.9%)	9,650 (23.9%)	4,574 (11.3%)	4,156 (10.3%)	2,927 (7.2%)
Lifestyle Group	Affluent Estates	Uptown Individuals	Upscale Avenues	Senior Styles	Uptown Individuals
Urbanization Group	Suburban Periphery	Principal Urban Centers	Suburban Periphery	Suburban Periphery	Principal Urban Centers
Residence Type	Single Family	High-Density Apartments	Single Family	Multi-Units; Single Family	Multi-Unit Rentals
Household Type	Married Couples	Singles	Married Couples	Singles	Singles
Average Household Size	2.82	1.85	2.37	2.05	1.66
Median Age	46.2	36.9	38.4	51	31.8
Diversity Index	34.4	47.1	45.2	40.6	59.3
Median Household Income	$157,000	$93,000	$98,000	$61,000	$52,000
Median Net Worth	$567,000	$70,000	$226,000	$140,000	$14,000
Median Home Value	$666,000	–	$465,000	$283,000	–
Homeownership	90.5 %	37.9 %	66.7 %	63.7 %	20.8 %
Average Monthly Rent	–	$1,830	–	–	$1,310
Employment	Professional or Management	Professional or Management	Professional or Management	Professional or Services	Professional or Management
Education	College Degree	College Degree	College Degree	College Degree	College Degree
Preferred Activities	Shop at high-end retailers and chains . Own lavish vacation homes.	Support the environment . Stay connected via laptop, iPad, mobile phone.	Visit museums, art galleries . Ski; practice yoga; hike; play tennis.	Travel overseas frequently . Shop, pay bills, track investments online.	Prefer environmentally safe products . Practice yoga, Pilates; ski.
Financial	Hire financial advisers	Save for retirement	Own healthy portfolios	Manage portfolios of CDs, stocks	Spend wages on rent
Media	Access radio and newspapers online	Listen to classic rock, jazz, blues	Shop, bank online	Watch cable TV; read newspapers	Active on Facebook, Twitter, YouTube, LinkedIn
Vehicle	Purchase / lease fully equipped luxury cars	Take public transportation; walk; bike	Choose luxury imports	Prefer late-model vehicle	Take public transportation, taxis; walk; bike

About this segment
Top Tier

This is the	In this area	In the United States
#1	**31.9%**	**1.7%**
dominant segment for this area	of households fall into this segment	of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Consumers in Top Tier, Tapestry's wealthiest market, earn more than three times the average U.S. household income. They have the purchasing power to indulge any choice. Aside from expenses for the upkeep of their lavish homes, consumers select upscale salons, spas and fitness centers for their personal well-being and shop at high-end retailers for their personal effects. Whether short or long, domestic or foreign, their frequent vacations spare no expense. Residents fill their weekends and evenings with opera, classical music concerts, charity dinners and shopping. These highly educated professionals have reached their corporate career goals. With an accumulated average net worth of more than $1.5 million and income from a strong investment portfolio, many of these older residents have moved into consulting roles or operate their own businesses.

Our Neighborhood

- Married couples without children or married couples with older children dominate this market.
- Housing units are owner occupied with the highest home values–and above-average use of mortgages.
- Neighborhoods are older and located in the suburban periphery of the largest metropolitan areas, especially along the coasts.

Socioeconomic Traits

- Top Tier is a highly educated, successful consumer market: more than one in three residents has a postgraduate degree.
- Annually, they earn more than three times the U.S. median household income, primarily from wages and salary, but also self-employment income and investments.
- These are the nation's wealthiest consumers. They hire financial advisers to manage their diverse investment portfolios but stay abreast of current financial trends and products.
- Socially responsible consumers who aim for a balanced lifestyle, they are goal oriented and hardworking but make time for their kids or grandkids and maintain a close-knit group of friends.
- These busy consumers seek variety in life. They take an interest in the fine arts; read to expand their knowledge; and consider the Internet, radio and newspapers as key media sources.
- They regularly cook their meals at home, attentive to good nutrition and fresh organic foods.

Market Profile

- They purchase or lease luxury cars with the latest trim, preferably imports.
- They contribute to arts/cultural organizations, educational and social groups, as well as NPR and PBS.
- Top Tier residents farm out their household chores–every service from property and garden maintenance and professional housekeeping to contracting for home improvement or maintenance projects.
- Consumers spend money on themselves; they frequently visit day spas and salons, use dry cleaning services, and exercise at exclusive clubs.
- Near or far, downtown or at the beach, they regularly visit their lavish vacation homes.
- When at home, their schedules are packed with lunch dates, book club meetings, charity dinners, classical music concerts, opera shows and visits to local art galleries.
- Top Tier consumers are shoppers. They shop at high-end retailers such as Nordstrom (readily paying full price), as well as Target, Kohl's, Macy's and Bed Bath & Beyond, and online at Amazon.com.
- At their level of spending, it makes sense to own an airline credit card. They make several domestic and foreign trips a year for leisure and pay for every luxury along the way–a room with a view, limousines and rental cars are part of the package.

The demographic segmentation shown here can help you understand the lifestyles and life stages of consumers in a market. Data provider Esri classifies U.S. residential neighborhoods into 67 unique market segments based on socioeconomic and demographic characteristics. Data Source: Esri 2020. Update Frequency: Annually.

About this segment
Laptops and Lattes

This is the	In this area	In the United States
#2	**23.9%**	**1.1%**
dominant segment for this area	of households fall into this segment	of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Laptops and Lattes residents are predominantly single, well-educated professionals in business, finance, legal, computer and entertainment occupations. They are affluent and partial to city living-- and its amenities. Neighborhoods are densely populated, primarily located in the cities of large metropolitan areas. Many residents walk, bike or use public transportation to get to work; a number work from home. Although single householders technically outnumber couples, this market includes a higher proportion of partner households, including the highest proportion of same-sex couples. Residents are more interested in the stock market than the housing market. Laptops and Lattes residents are cosmopolitan and connected--technologically savvy consumers. They are active and health conscious, and care about the environment.

Our Neighborhood

- 30-something single householders, with a number of shared households; low average household size of 1.85.
- City dwellers, primarily in apartment buildings with 2-4 units, 5-19 units, or 20+ units.
- Older housing, 2 out of 3 homes built before 1970; 42% built before 1940.
- Most households renter occupied, with average rent close to $1,800 monthly.
- Many owner-occupied homes valued at $500,000+.
- Majority of households own no vehicle at 36% (Index 398) or 1 vehicle (41%).

Socioeconomic Traits

- Three out of four have a bachelor's degree or higher.
- Unemployment rate is low at 5.3%; labor force participation is high, more than 75%.
- Salaries are the primary source of income for most households, but self-employment income and investment income complement the salaries in this market.
- These are health-conscious consumers, who exercise regularly and pay attention to the nutritional value of the food they purchase.
- Environmentally conscientious but also image-conscious: both impact their purchasing.

Market Profile

- Support environmental groups, recycle faithfully and contribute to arts/cultural organizations.
- Invest in mutual funds (bonds) and maintain retirement savings plans.
- Use their laptops, iPads and mobile phones extensively to stay connected.
- Spend money on nice clothes, dining out, travel, treatments at day spas, and lattes at Starbucks.
- Physical fitness a priority, exercising at a club or other facility on a regular basis.
- Enjoy sports such as jogging/running, biking, tennis, soccer, skiing, yoga and Pilates, as well as participating in fantasy sports leagues.
- Participate in leisure activities including painting, reading books or the newspaper on their iPad, watching movies rented from Netflix, hiking, backpacking, canoeing/kayaking, as well as going to bars/clubs, the beach, movies, art galleries, museums, the theater, opera and rock concerts.
- Listen to classic rock, pop/top 40, classical, jazz, reggae, blues, folk and alternative music.
- Favor organic food, purchasing groceries at higher-end markets.

The demographic segmentation shown here can help you understand the lifestyles and life stages of consumers in a market. Data provider Esri classifies U.S. residential neighborhoods into 67 unique market segments based on socioeconomic and demographic characteristics. Data Source: Esri 2020. Update Frequency: Annually.

About this segment
Golden Years

This is the
#4
dominant segment
for this area

In this area
10.3%
of households fall
into this segment

In the United States
1.3%
of households fall
into this segment

An overview of who makes up this segment across the United States

Who We Are

Golden Years residents are independent, active seniors nearing the end of their careers or already in retirement. This market is primarily singles living alone or empty nesters. Those still active in the labor force are employed in professional occupations; however, these consumers are actively pursuing a variety of leisure interests--travel, sports, dining out, museums and concerts. They are involved, focused on physical fitness and enjoying their lives. This market is smaller, but growing, and financially secure.

Our Neighborhood

- This older market has a median age of 51 years and a disproportionate share (nearly 30%) of residents aged 65 years or older.
- Single-person households (over 40%) and married-couple families with no children (one-third) dominate these neighborhoods; average household size is low at 2.05.
- Most of the housing was built after 1970; approximately 43% of householders live in single-family homes and 42% in multi-unit dwellings.
- These neighborhoods are found in large metropolitan areas, outside central cities, scattered across the U.S.

Socioeconomic Traits

- Golden Years residents are well educated—20% have graduate or professional degrees, 26% have bachelor's degrees, and 26% have some college credits.
- Unemployment is low at 7%, but so is labor force participation at 55%, due to residents reaching retirement.
- Median household income is higher in this market, more than $61,000. Although wages still provide income to 2 out of 3 households, earned income is available from investments, Social Security benefits and retirement income.
- These consumers are well connected: Internet access is used for everything from shopping or paying bills to monitoring investments and entertainment.
- They are generous supporters of the arts and charitable organizations.
- They keep their landlines and view cell phones more as a convenience.

Market Profile

- Avid readers, they regularly read daily newspapers, particularly the Sunday edition.
- They subscribe to cable TV; news and sports programs are popular as well as on-demand movies.
- They use professional services to maintain their homes inside and out and minimize their chores.
- Leisure time is spent on sports (tennis, golf, boating and fishing) or simple exercise like walking.
- Good health is a priority; they believe in healthy eating, coupled with vitamins and dietary supplements.
- Active social lives include travel, especially abroad, plus going to concerts and museums.
- Residents maintain actively managed financial portfolios that include a range of instruments such as common stock and certificates of deposit (more than six months).

The demographic segmentation shown here can help you understand the lifestyles and life stages of consumers in a market. Data provider Esri classifies U.S. residential neighborhoods into 67 unique market segments based on socioeconomic and demographic characteristics. Data Source: Esri 2020. Update Frequency: Annually.

About this segment
Metro Renters

This is the	In this area	In the United States
#5	**7.2%**	**1.7%**
dominant segment for this area	of households fall into this segment	of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Residents in the highly mobile and educated Metro Renters market live alone or with a roommate in older apartment buildings and condos located in the urban core of the city. This is one of the fastest-growing segments; the popularity of urban life continues to increase for consumers in their late twenties and thirties. Residents' income is close to the U.S. average, but they spend a large portion of their wages on rent, clothes and the latest technology. Computers and cell phones are an integral part of everyday life and are used interchangeably for news, entertainment, shopping and social media. Metro Renters residents live close to their jobs and usually walk or take a taxi to get around the city.

Our Neighborhood

- Over half of all households are occupied by singles, resulting in the smallest average household size among the markets, 1.66.
- Neighborhoods feature 20+ unit apartment buildings, typically surrounded by offices and businesses.
- Renters occupy close to 80% of all households.
- Public transportation, taxis, walking and biking are popular ways to navigate the city.

Socioeconomic Traits

- Well-educated consumers, many currently enrolled in college.
- Very interested in the fine arts and strive to be sophisticated; value education and creativity.
- Willing to take risks and work long hours to get to the top of their profession.
- Become well informed before purchasing the newest technology.
- Prefer environmentally safe products.
- Socializing and social status very important.

Market Profile

- Enjoy wine at bars and restaurants.
- Shop at Trader Joe's and Whole Foods for groceries; partial to organic foods.
- Own a Mac computer and use it for reading/writing blogs, accessing dating websites, and watching TV programs and movies.
- Favorite websites: Facebook, Twitter, YouTube and LinkedIn.
- Use a tablet for reading newspapers and magazines.
- Participate in leisure activities including yoga, Pilates and downhill skiing.
- Shop for clothes at Banana Republic, The Gap and Nordstrom.

The demographic segmentation shown here can help you understand the lifestyles and life stages of consumers in a market. Data provider Esri classifies U.S. residential neighborhoods into 67 unique market segments based on socioeconomic and demographic characteristics. Data Source: Esri 2020. Update Frequency: Annually.

Newport Beach, California: Population Comparison

Total Population

This chart shows the total population in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

■ 2020
■ 2025 (Projected)

Newport Beach	90,690
	93,491
Orange County	3,252,459
	3,368,861
California	39,813,541
	41,166,386

Population Density

This chart shows the number of people per square mile in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

■ 2020
■ 2025 (Projected)

Newport Beach	3,479.6
	3,587.0
Orange County	4,070.0
	4,215.6
California	251.0
	259.5

Population Change Since 2010

This chart shows the percentage change in area's population from 2010 to 2020, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

■ 2020
■ 2025 (Projected)

Newport Beach	6.44%
	3.09%
Orange County	8.05%
	3.58%
California	6.87%
	3.40%

Total Daytime Population

This chart shows the number of people who are present in an area during normal business hours, including workers, and compares that population to other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

■ Newport Beach

Newport Beach	133,879
Orange County	3,338,492
California	39,580,279

Daytime Population Density

This chart shows the number people who are present in an area during normal business hours, including workers, per square mile in an area, compared with other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

■ Newport Beach

Newport Beach	5,136.6
Orange County	4,177.6
California	249.5

Average Household Size

This chart shows the average household size in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

■ 2020
■ 2025 (Projected)

Newport Beach	2.23
	2.25
Orange County	3.02
	3.03
California	2.92
	2.93

Population Living in Family Households

This chart shows the percentage of an area's population that lives in a household with one or more individuals related by birth, marriage or adoption, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

■ 2020
■ 2025 (Projected)

Newport Beach	63,406
	65,520
Orange County	2,654,050
	2,750,758
California	31,890,294
	33,003,912

Female / Male Ratio

This chart shows the ratio of females to males in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

■ Women 2020
■ Men 2020
■ Women 2025 (Projected)
■ Men 2025 (Projected)

	Women	Men
Newport Beach	50.7%	49.3%
	50.7%	49.3%
Orange County	50.5%	49.5%
	50.5%	49.5%
California	50.3%	49.7%
	50.3%	49.7%

Newport Beach, California: Age Comparison

Median Age

This chart shows the median age in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

■ 2020
■ 2025 (Projected)

Geography	2020	2025 (Projected)
Newport Beach	45.8	45.9
Orange County	37.4	38.5
California	36.3	37.2

Population by Age

This chart breaks down the population of an area by age group.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

■ 2020
■ 2025 (Projected)

Age Group	2020	2025 (Projected)
Children	7.6%	7.8%
Tweens	3.0%	2.7%
Teens	7.1%	6.5%
20s	13.2%	12.3%
30s	12.6%	13.1%
40s	11.4%	12.2%
50s	14.2%	12.6%
60s	13.8%	14.0%
70s	10.2%	11.3%
Over 80	6.6%	7.5%

Newport Beach, California: Marital Status Comparison

Married / Unmarried Adults Ratio

This chart shows the ratio of married to unmarried adults in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

- ■ Married
- ■ Unmarried

	Married	Unmarried
Newport Beach	54.7%	45.3%
Orange County	51.8%	48.2%
California	48.6%	51.4%

Married

This chart shows the number of people in an area who are married, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

Newport Beach	54.7%
Orange County	51.8%
California	48.6%

Never Married

This chart shows the number of people in an area who have never been married, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

Newport Beach	28.0%
Orange County	34.7%
California	37.3%

Widowed

This chart shows the number of people in an area who are widowed, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

Newport Beach	5.7%
Orange County	4.6%
California	4.8%

Divorced

This chart shows the number of people in an area who are divorced, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

Newport Beach	11.6%
Orange County	8.8%
California	9.2%

Newport Beach, California: Economic Comparison

Average Household Income

This chart shows the average household income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

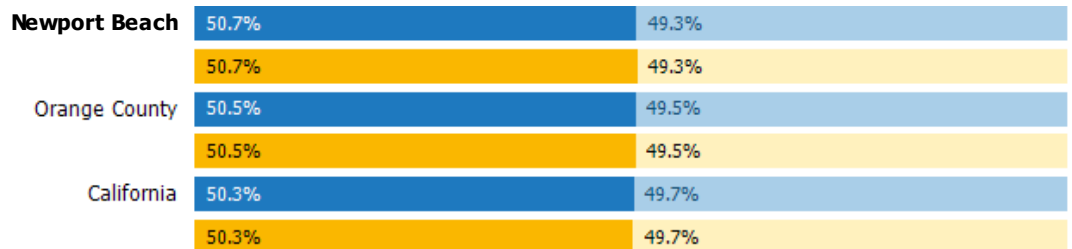Update Frequency: Annually
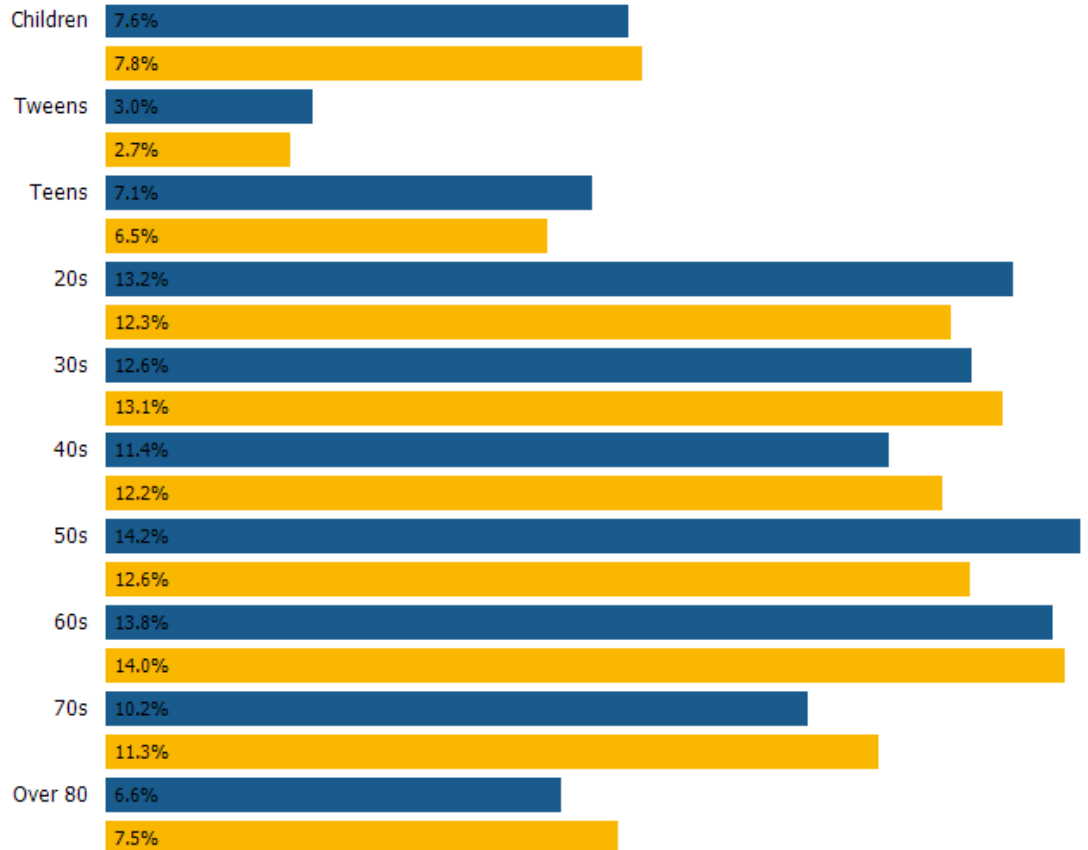
■ 2020
■ 2025 (Projected)

Newport Beach: $192,631 (2020) / $214,071 (2025)
Orange County: $121,359 (2020) / $139,918 (2025)
California: $106,321 (2020) / $123,187 (2025)

Median Household Income

This chart shows the median household income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

■ 2020
■ 2025 (Projected)

Newport Beach: $129,077 (2020) / $145,811 (2025)
Orange County: $88,453 (2020) / $102,755 (2025)
California: $74,520 (2020) / $86,333 (2025)

Per Capita Income

This chart shows per capita income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

■ 2020
■ 2025 (Projected)

Newport Beach: $86,027 (2020) / $94,917 (2025)
Orange County: $39,619 (2020) / $45,530 (2025)
California: $35,730 (2020) / $41,278 (2025)

Average Disposable Income

This chart shows the average disposable income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

Newport Beach: $120,980
Orange County: $86,788
California: $77,146

Unemployment Rate

This chart shows the unemployment trend in an area, compared with other geographies.

Data Source: Bureau of Labor Statistics via 3DL

Update Frequency: Monthly

- ▬ Newport Beach
- ▬ Orange County
- ▬ California
- ▬ USA

Employment Count by Industry

This chart shows industries in an area and the number of people employed in each category.

Data Source: Bureau of Labor Statistics via Esri, 2020

Update Frequency: Annually

Industry	Count
Professional, Scientific and Technical	8,389
Finance and Insurance	4,780
Health Care and Social Assistance	4,549
Retail Trade	4,309
Manufacturing	4,190
Real Estate, Rental and Leasing	4,098
Education	3,198
Wholesale Trade	2,099
Construction	2,073
Arts, Entertainment and Recreation	1,662
Other	1,659
Accommodation and Food	1,627
Administrative Support and Waste Management	1,220
Transportation and Warehousing	1,041
Information	929
Public Administration	766
Utilities	205
Agriculture, Forestry, Fishing and Hunting	77
Business Management	37
Mining	16

Newport Beach, California: Education Comparison

Less than 9th Grade

This chart shows the percentage of people in an area who have less than a ninth grade education, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020
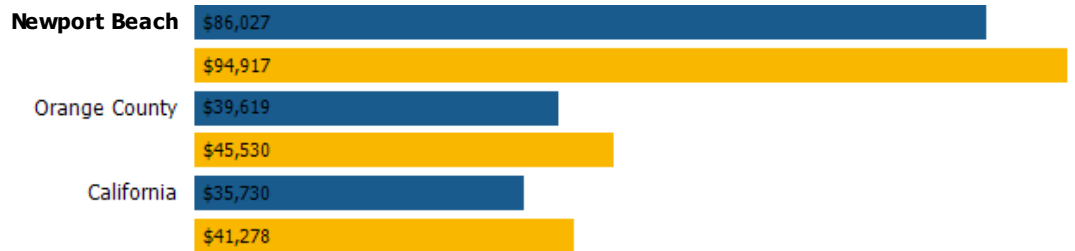
Update Frequency: Annually

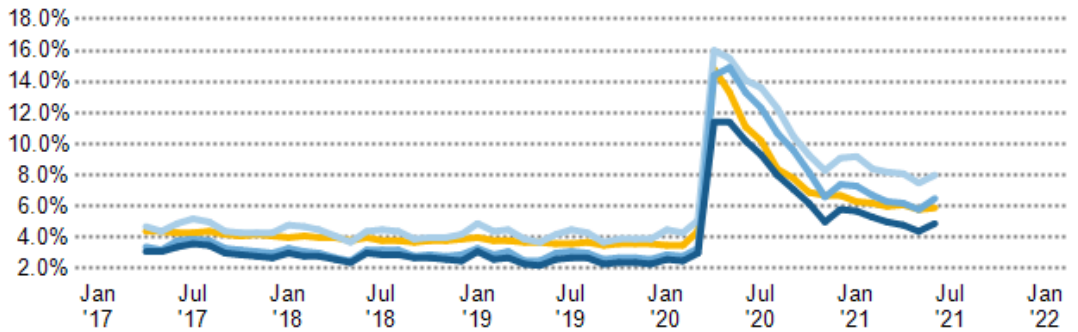| Geography	Percentage
Newport Beach	0.5%
Orange County	7.8%
California	9.0%

Some High School

This chart shows the percentage of people in an area whose highest educational achievement is some high school, without graduating or passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

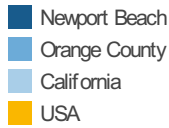| Geography	Percentage
Newport Beach	16.9%
Orange County	19.8%
California	21.0%

High School GED

This chart shows the percentage of people in an area whose highest educational achievement is passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

Geography	Percentage
Newport Beach	0.8%
Orange County	1.7%
California	2.2%

High School Graduate

This chart shows the percentage of people in an area whose highest educational achievement is high school, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

Geography	Percentage
Newport Beach	6.7%
Orange County	15.7%
California	18.6%

Some College

This chart shows the percentage of people in an area whose highest educational achievement is some college, without receiving a degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

Geography	Percentage
Newport Beach	16.9%
Orange County	19.8%
California	21.0%

Associate Degree

This chart shows the percentage of people in an area whose highest educational achievement is an associate degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

Newport Beach	6.0%
Orange County	7.7%
California	7.8%

Bachelor's Degree

This chart shows the percentage of people in an area whose highest educational achievement is a bachelor's degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

Newport Beach	40.1%
Orange County	26.4%
California	21.4%

Grad/Professional Degree

This chart shows the percentage of people in an area whose highest educational achievement is a graduate or professional degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

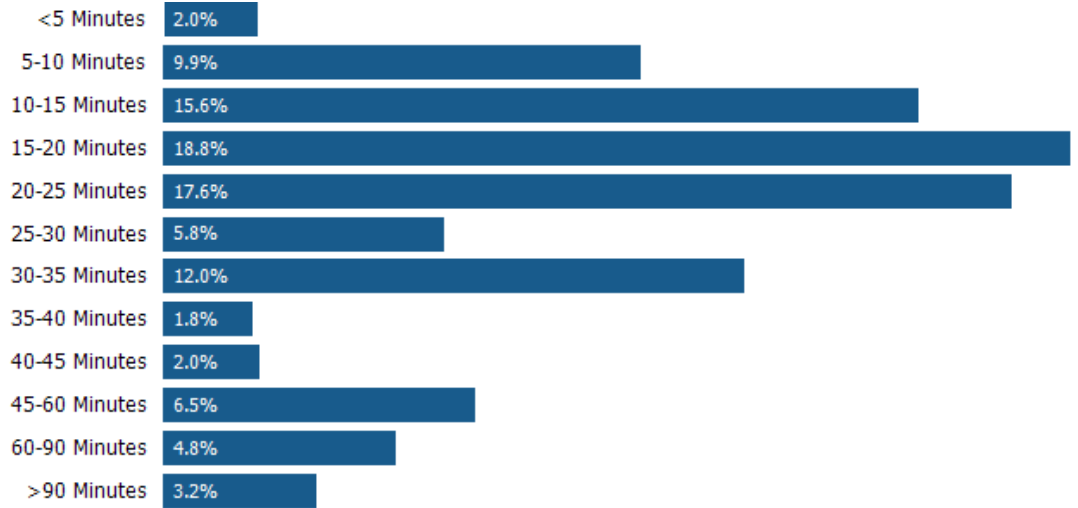|	
Newport Beach	27.6%
Orange County	14.7%
California	12.8%

Newport Beach, California: Commute Comparison

Average Commute Time

This chart shows average commute times to work, in minutes, by percentage of an area's population.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

■ Newport Beach

Commute Time	Percentage
<5 Minutes	2.0%
5-10 Minutes	9.9%
10-15 Minutes	15.6%
15-20 Minutes	18.8%
20-25 Minutes	17.6%
25-30 Minutes	5.8%
30-35 Minutes	12.0%
35-40 Minutes	1.8%
40-45 Minutes	2.0%
45-60 Minutes	6.5%
60-90 Minutes	4.8%
>90 Minutes	3.2%

How People Get to Work

This chart shows the types of transportation that residents of the area you searched use for their commute, by percentage of an area's population.

Data Source: U.S. Census American Community Survey via Esri, 2020

Update Frequency: Annually

■ Newport Beach

Transportation	Percentage
Drive Alone	90.1%
Work at Home	11.3%
Carpool	5.1%
Other	1.5%
Walk	1.5%
Bicycle	0.9%
Public Transit	0.5%
Motorcycle	0.3%
Train	0.3%
Bus	0.3%
Taxi	0.1%

Newport Beach, California: Home Value Comparison

Median Estimated Home Value

This chart displays property estimates for an area and a subject property, where one has been selected. Estimated home values are generated by a valuation model and are not formal appraisals.

Data Source: Valuation calculations based on public records and MLS sources where licensed

Update Frequency: Monthly

Area	Median Estimated Home Value
Newport Beach	$2,221,900
Orange County	$874,860
California	$683,080

12 mo. Change in Median Estimated Home Value

This chart shows the 12-month change in the estimated value of all homes in this area, the county and the state. Estimated home values are generated by a valuation model and are not formal appraisals.

Data Source: Valuation calculations based on public records and MLS sources where licensed

Update Frequency: Monthly

Area	12 mo. Change
Newport Beach	+13.6%
Orange County	+14.7%
California	+17.2%

About RPR (Realtors Property Resource)

- Realtors Property Resource® is a wholly owned subsidiary of the National Association REALTORS®.
- RPR offers comprehensive data – including a nationwide database of 164 million properties – as well as powerful analytics and dynamic reports exclusively for members of the NAR.
- RPR's focus is giving residential and commercial real estate practitioners, brokers, and MLS and Association staff the tools they need to serve their clients.
- This report has been provided to you by a member of the NAR.

About RPR's Data

RPR generates and compiles real estate and other data from a vast array of sources. The data contained in your report includes some or all of the following:

- **Listing data** from our partner MLSs and CIEs, and related calculations, like estimated value for a property or median sales price for a local market.
- **Public records data** including tax, assessment, and deed information. Foreclosure and distressed data from public records.
- **Market conditions and forecasts** based on listing and public records data.
- **Census and employment data** from the U.S. Census and the U.S. Bureau of Labor Statistics.
- **Demographics and trends data** from Esri. The data in commercial and economic reports includes Tapestry Segmentation, which classifies U.S. residential neighborhoods into unique market segments based on socioeconomic and demographic characteristics.
- **Business data** including consumer expenditures, commercial market potential, retail marketplace, SIC and NAICS business information, and banking potential data from Esri.
- **School data and reviews** from Niche.
- **Specialty data sets** such as walkability scores, traffic counts and flood zones.

Update Frequency

- Listings and public records data are updated on a continuous basis.
- Charts and statistics calculated from listing and public records data are refreshed monthly.
- Other data sets range from daily to annual updates.

Learn more

For more information about RPR, please visit RPR's public website: https://blog.narrpr.com