2026 REALTOR®
BALLOT MEASURE POSITIONS

CALIFORNIA ASSOCIATION OF REALTORS®

ORANGE COUNTY REALTORS®

PROP 1 — NEUTRAL

$11.25 Billion Veterans and Affordable Housing Bond

Authorizes $10 billion in state general obligation bonds to finance affordable rental housing and homeownership programs and $1.25 billion in revenue bonds for the CalVet Home Loan Program.

PROP 2 — NOT REAL ESTATE RELATED

State Rainy Day Fund Increase

Raises the maximum balance the state can hold in the Budget Stabilization Account from 10% to 20% of General Fund tax revenues and exempts reserve deposits from the state's constitutional spending limit.

PROP 3 — NOT REAL ESTATE RELATED

Permanent Income Tax Increase

Provides permanent funding for schools and healthcare by extending existing tax on high incomes.

PROP 4 — NEUTRAL

Public Campaign Financing

Removes prohibitions imposed on a public officer or candidate to expend or accept public funds for the purpose of seeking elective office unless the funds are earmarked by a state or local entity for education, transportation, or public safety.

PROP 5 — NOT REAL ESTATE RELATED

Recall Elections

Eliminates the successor election for a recalled state officer and instead provides, in the event an officer is removed in a recall election, that the office will remain vacant until it is filled via special election.

PROP 37 — SUPPORT

$25 Billion Housing Bond

Authorizes up to $25 billion in revenue bonds to provide eligible homebuyers with fixed-rate loans covering up to 17% of the price of a qualifying newly built or newly converted home.

PROP 38 — NOT REAL ESTATE RELATED

$8.4 Billion Immunology Bond

Authorizes $8.4 billion in state general obligation bonds for immunology and immunotherapy research (technologies that use the body's immune system to treat disease).

PROP 39 — NOT REAL ESTATE RELATED

Voter Identification

Requires government-issued photo ID for in-person voting and the last four digits of a government-issued ID for mail ballots — and mandates that counties annually report how many voters have had their citizenship verified.

PROP 40 — OPPOSE

Wealth Tax

Imposes a one-time 5% tax on the net worth of California residents with over one billion in wealth to raise revenue to address the anticipated Medi-Cal and public education funding shortfalls.

PROP 41 — SUPPORT

Government Efficiency & Transparency

Requires that any new special tax enacted after January 1, 2026, must be paired with a plan for government agencies to eliminate their lowest-performing programs and reinvest at least 10% of the revenue into higher-performing programs.

PROP 42 — SUPPORT

Retirement & Personal Property Protection

Prohibits the state from imposing any new taxes on retirement accounts, personal savings, or individually-owned assets, and requires that all new taxes apply only prospectively.

PROP 43 — SUPPORT

Local Taxpayer Protection

Restores provisions of Prop 13 that require any local special tax to be approved by two-thirds of voters before it can be imposed, extended, or increased.

PROP 44 — NOT REAL ESTATE RELATED

Community Health Clinic Spending

Requires certain community health clinics to spend at least 90% of their revenue on program services advancing their charitable purpose.

PROP 45 — SUPPORT

CEQA Reform

Reforms CEQA to streamline environmental review and permitting for "essential projects" such as housing, clean energy, water, infrastructure, and public-safety facilities — by imposing fixed deadlines and reducing procedural delays.

The CALIFORNIA ASSOCIATION OF REALTORS® (C.A.R.) evaluates ballot measures and takes positions on real estate–related issues. Positions shown are those of C.A.R. and do not necessarily reflect the positions of Orange County REALTORS®.

Review the official voter guide at voterguide.sos.ca.gov.